

Unified School Dist 233 Johnson County

ARE YOU AWARE OF YOUR 403(b) BENEFIT?

THE OPPORTUNITY

You have the opportunity to save for retirement by participating in your Employer's 403(b) retirement plan. A 403(b) plan is a retirement plan for certain employees of public schools, tax-exempt organizations and ministries.

We recommend that all employees visit our education page which can be found here:

<https://www.omni403b.com/Employees/Education>

WHY SAVE WITH 403(b)?

1. You do not pay income on allowable contributions until you begin making withdrawals from the plan, usually after your retirement.
2. Investment gains in the plan are not taxed until distribution.
3. Generally, retirement assets can be carried from one employer to another.

Future retirement savings value assuming 6% growth

Monthly Contributions	5 Year	15 Years	20 Years
\$50	\$3,489	\$14,541	\$23,102
\$200	\$13,954	\$58,164	\$92,408
\$500	\$34,885	\$145,409	\$231,020

HOW CAN I PARTICIPATE?

Prior to contributing you must open an account with an investment provider authorized in the Plan, a list of which is available on the right. You may then complete a Salary Reduction Agreement (SRA) online at:

<https://www.omni403b.com/SRA>

If you are already contributing to your Employer's Plan and you want to change your contribution amount or investment provider, simply complete and submit a new SRA. You can begin or change your contributions as soon as your next payment cycle following our receipt of a completed SRA.

HOW MUCH CAN I CONTRIBUTE ANNUALLY?

In 2023 you may contribute up to \$22,500 if you are 49 years of age or below and up to \$30,000 if you are 50 years of age and over. You may also be entitled to additional catch-up provisions like the 15 Year Service Catch-up. Please contact OMNI's Customer Care Center at **877.544.6664** for further details

Contribution Limits		15 Yr. Service Catch-up (if eligible)	Maximum Employer Contributions	Combined Limit	
Age 49 & below	Age 50 & above			Age 49 & below	Age 50 & above
\$22,500	\$30,000	\$3,000	\$66,000	\$66,000	\$73,500

LOOKING FOR HELP?

Click the link below for an investment professional to reach out to you.

<https://www.omni403b.com/PlanDetail>

New accounts may be opened with the following approved service providers.

AIG RETIREMENT SERVICES FORMERLY VALIC
AMERICAN CENTURY SERVICES LLC
AMERICAN FIDELITY ASSURANCE CO
AMERICAN UNITED LIFE INS CO 1
AMERIPRISE FINANCIAL RIVERSOURCE
ASPIRE FINANCIAL SERVICES
BRIGHTHOUSE LIFE INS METLIFE CT TRAVELERS
EQUITABLE FORMERLY AXA
FIDELITY MANAGEMENT TRUST
FIDUCIARY TRUST CO OF NEW HAMPSHIRE
HORACE MANN LIFE INS CO
LINCOLN INVESTMENT PLANNING
LINCOLN NATIONAL
METLIFE
METLIFE INVESTORS
NATIONAL LIFE GROUP LSW
PENSERV SMARTSAV FORMERLY FORESTERS
ROTH AIG RETIREMENT SERVICES FORMERLY VALIC
ROTH AMERICAN CENTURY SERVICES LLC
ROTH ASPIRE
ROTH BRIGHTHOUSE LIFE INS METLIFE CT TRAVELERS
ROTH EQUITABLE FORMERLY AXA
ROTH FIDELITY MANAGEMENT TRUST
ROTH HORACE MANN LIFE INS CO
ROTH LINCOLN INVESTMENT
ROTH LINCOLN NATIONAL
ROTH METLIFE
ROTH METLIFE INVESTORS
ROTH NATIONAL LIFE GROUP LSW
ROTH PENSERV SMARTSAV FORMERLY FORESTERS
ROTH SECURITY BENEFIT
ROTH VOYA FINANCIAL RELIASTAR
ROTH VOYA FINANCIAL VRIAC
SECURITY BENEFIT
THRIVENT FINANCIAL FOR LUTHERANS
VOYA FINANCIAL RELIASTAR
VOYA FINANCIAL VRIAC
AIG RETIREMENT SERVICES FORMERLY VALIC 457
ROTH AIG RETIREMENT SERVICES FORMERLY VALIC 457